

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
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CONTACT: Office of Financing
202-504-3550

RESULTS OF TREASURY'S AUCTION OF 13-WEEK BILLS

Term: 91-Day Bill
Issue Date: May 19, 2005
Maturity Date: August 18, 2005
CUSIP Number: 912795VM0

High Rate: 2.800% Investment Rate 1/: 2.859% Price: 99.292222

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 25.24%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 29,232,525	\$ 14,002,935
Noncompetitive	1,758,555	1,758,555
FIMA (noncompetitive)	238,600	238,600
SUBTOTAL	31,229,680	16,000,090 2/
Federal Reserve	6,866,586	6,866,586
TOTAL	\$ 38,096,266	\$ 22,866,676

Median rate 2.775%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 2.760%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 31,229,680 / 16,000,090 = 1.95

1/ Equivalent coupon-issue yield.

2/ Awards to TREASURY DIRECT = \$1,226,537,000